

## NetDragon Appoints its First Virtual CEO

(Hong Kong, 26 August 2022) NetDragon Websoft Holdings Limited (“NetDragon” or “the Company”, Hong Kong Stock Code: 777), a global leader in building internet communities, is pleased to announce that Ms. Tang Yu, an AI-powered virtual humanoid robot, has been appointed as the Rotating CEO of its flagship subsidiary, Fujian NetDragon Websoft Co., Ltd. The appointment is a move to pioneer the use of AI to transform corporate management and leapfrog operational efficiency to a new level.

Tang Yu’s appointment highlights the Company’s “AI + management” strategy and represents a major milestone of the Company towards being a “Metaverse organization”. Tang Yu will streamline process flow, enhance quality of work tasks, and improve speed of execution. Tang Yu will also serve as a real-time data hub and analytical tool to support rational decision-making in daily operations, as well as to enable a more effective risk management system. In addition, Tang Yu is expected to play a critical role in the development of talents and ensuring a fair and efficient workplace for all employees.

Dr. Dejian Liu, Chairman of NetDragon, commented, “We believe AI is the future of corporate management, and our appointment of Ms. Tang Yu represents our commitment to truly embrace the use of AI to transform the way we operate our business, and ultimately drive our future strategic growth. Looking forward, we will continue to expand on our algorithms behind Tang Yu to build an open, interactive and highly transparent management model as we gradually transform to a metaverse-based working community, which will enable us to attract a much broader base of talents worldwide and put us in a position to achieve bigger goals.”

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## About NetDragon Websoft Holdings Limited

NetDragon Websoft Holdings Limited (HKSE: 0777) is a global leader in building internet communities with a long track record of developing and scaling multiple internet and mobile platforms that impact hundreds of millions of users, including previous establishments of China's first online gaming portal, 17173.com, and China's most influential smartphone app store platform, 91 Wireless.

Established in 1999, NetDragon is one of the most reputable and well-known online game developers in China with a history of successful game titles including *Eudemons Online*, *Heroes Evolved*, *Conquer Online* and *Under Oath*. In recent years, NetDragon has also started to scale its online education business on the back of management's vision to create the largest global online learning community, and to bring true integrated blended learning solutions to every school around the world.

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